



A N N U A L R E P O R T 2 0 2 1



JUST LIKE EVERYONE ELSE, I couldn't have imagined the impact the pandemic would have. While our campus remained closed for more than 15 months, our mission to serve seniors in our community was never more critical. In addition to adhering to the ever-changing regulations, we had to exercise additional layers of caution because of the vulnerable population we serve.

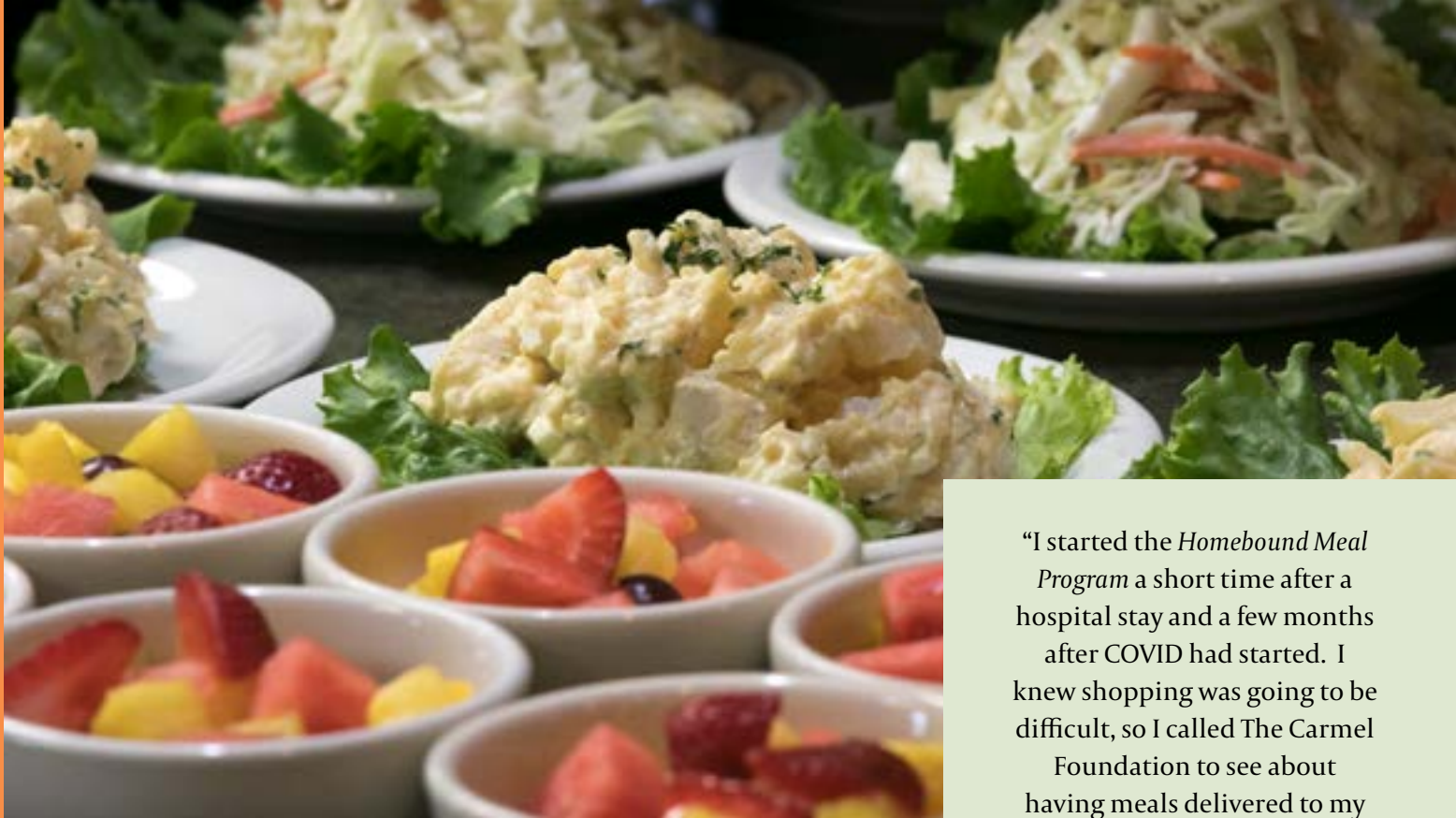
TO FIND WAYS TO OFFER MEANINGFUL AND VITAL SERVICES SAFELY, reinvention was vital. Inside our Annual Report, you will read about some of the ways we were able to “think outside the box” successfully. While those served have expressed their sincere gratitude for the assistance provided, we could not have done so without the support from so many within our community. Through inspired creativity and the financial contributions made by the Foundation Board, staff, individual donors, businesses and foundations, meaningful services have been available for our seniors during this particularly precarious time.

TODAY, WE ARE GRATEFUL that our campus is vibrant and bustling once again. After the long months of closure, it warms our hearts to see the rooms filled with happy members, glad to be “home” at last.

Sincerely,

Holly Zoller
President/CEO





RE·IN·VEN·TION

The action or process through which something is changed so much that it appears to be entirely new.

During the pandemic, many of our community's seniors relied on The Carmel Foundation. In response, the Foundation **reinvented** our offerings to ensure that basic needs could be made available.

In lieu of our onsite dining program, our **reinvented** *Curbside To Go* program was wildly successful, providing on average 1,000 affordable, nutritious meals for seniors each month. The meal delivery program, previously serving those homebound, was **reinvented** to accommodate more people, including those who were particularly susceptible to COVID. The number of

recipients grew significantly and the number of meals made available to each was also increased. For the first time, meal delivery was now available to members in both Seaside and Marina.

For those in our low-income housing, safety protocols were put into place to consistently sanitize common areas and reduce residents' exposure to outside vendors by having staff respond to maintenance and repair needs. Additional support services were made available.

Though the campus was closed, many classes were reimagined either virtually or while socially distanced outside. Online book clubs,

“I started the *Homebound Meal Program* a short time after a hospital stay and a few months after COVID had started. I knew shopping was going to be difficult, so I called The Carmel Foundation to see about having meals delivered to my house. I love the convenience of not having to cook as much or go out shopping during the pandemic. Every other Wednesday I know that my delivery volunteer will be knocking on my door to deliver my meals and check up on me.”

virtual happy hours, and a variety of presentations were made available. One-on-one appointments with a tech volunteer took place over the phone helping seniors connect with friends and family via FaceTime and Zoom. Moving forward, the Foundation is committed to ensuring that we continue to reinvent our offerings so that we remain relevant with the ever-changing interests and needs of our members.



WORKING HARD IN 2021

While the Foundation's doors were closed this past fiscal year, there were still many vital and vibrant services being provided.



11,887

*"Curbside Meals To Go"
Served*



49

*Low-Income Housing
Residents*



3,508

*Friendly Phone Calls
Made to Members*



6,246

*Meals Delivered to
Compromised Seniors*



56

*Pieces of Mobility
Equipment Loaned*



3,195

*Enjoyed an Online
Wednesday Program*



2,014

*Calls Responded to
with Assistance*



1,490

*Enjoyed the Virtual Art
Gallery Exhibits*

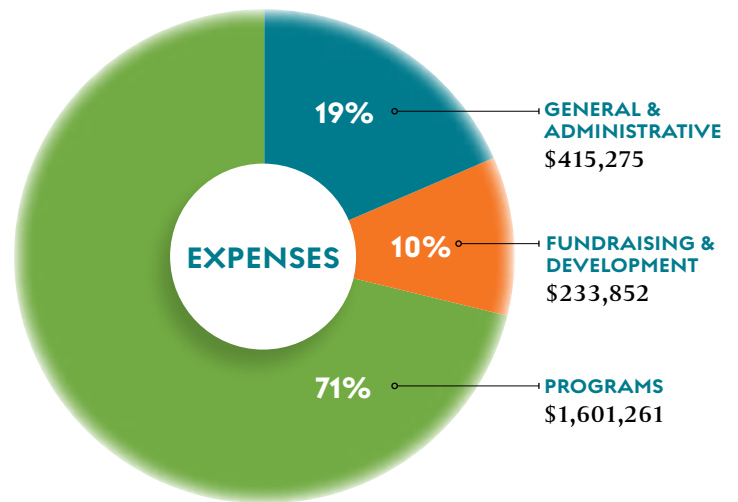
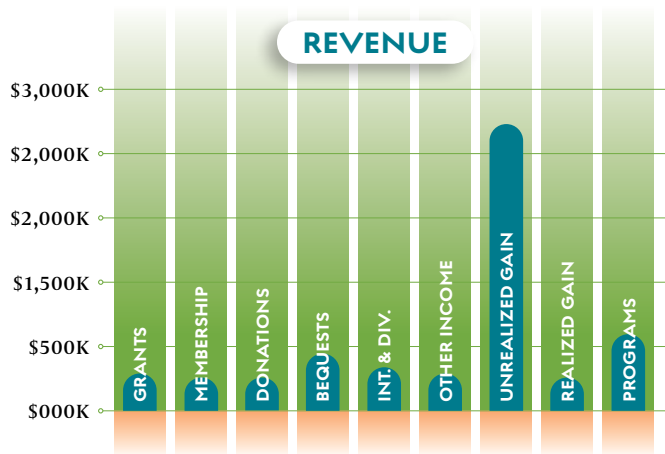


90

*Tech Appointments
Were Held via Phone*

SUMMARY FINANCIAL INFORMATION

for the Year Ending June 30, 2021



STATEMENT OF ACTIVITIES

July 1, 2020 – June 30, 2021

REVENUE

Grants	\$270,876
Membership	\$216,712
Donations	\$203,571
Bequests	\$419,166
Interest & Dividends	\$315,896
Other Income	\$275,028
TOTAL	\$1,701,249

SECURITIES GAIN & LOSS

Unrealized Gain (Loss)	\$2,683,919
Realized Gain (Loss)	\$211,349
TOTAL	\$2,895,268

PROGRAMS & MISC INCOME	\$546,589
TOTAL REVENUES	\$5,143,106

EXPENSES

Housing	\$692,917
Support Services	\$368,537
Activities & Classes	\$220,996
Meal Program	\$318,811
Fundraising & Development	\$233,852
General & Administrative	\$415,275
TOTAL EXPENSES AND SUBSIDIES	\$2,250,388

CHANGE IN NET ASSETS FROM OPERATIONS	\$2,892,718
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NET ASSETS, BEGINNING OF FISCAL YEAR	\$18,675,724
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NET ASSETS, END OF FISCAL YEAR	\$21,568,442
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STATEMENT OF FINANCIAL POSITION

June 30, 2021

ASSETS

CASH & OTHER LIQUID ASSETS	\$1,466,284
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RECEIVABLES

Bequest Receivable	\$426,589
Prepaid Expenses	\$32,491
Split Interest Agreement	\$520,127

TOTAL	\$979,207
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INVESTMENTS (AT MARKET)	\$15,204,682
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TOTAL CURRENTS ASSETS	\$17,650,173
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LONG TERM ASSETS

Land Lease (Norton Court)	\$744,328
Land/Bldg/Equip Net	\$3,620,190

TOTAL LONG TERM ASSETS	\$4,364,518
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TOTAL ASSETS	\$22,014,691
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LIABILITIES & FUND BALANCE

LIABILITIES

Accounts Payable	\$47,332
Accrued Wages/Vac & Taxes	\$88,713
Accrued Liabilities & Deposits	\$36,364
SBA/PPP Loan	\$273,840

TOTAL	\$446,249
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FUND BALANCE

Unrestricted	\$20,312,973
Permanently Restricted	\$1,255,470

TOTAL NET ASSETS	\$21,568,442
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TOTAL LIABILITIES & NET ASSETS	\$22,014,691
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The Carmel Foundation protects the privacy of its donors. We do not sell our mailing lists to any other organization or business. If you wish to remain anonymous, please let us know when you make your donation.



WAYS TO GIVE

AS WE DO NOT APPLY FOR GOVERNMENT GRANTS, we rely on financial support from those in our community to keep the Foundation vital for years to come.

- **ESTATE PLANNING**
Our greatest source of financial support comes from those who have allocated a certain dollar amount or percentage of their estate or their residence to The Carmel Foundation.
- **QUALIFIED CHARITABLE DISTRIBUTIONS**
Those 70 ½ years or older have the opportunity to give up to \$100,000 per year from qualified IRAs. The amount given will qualify as part of the mandatory withdrawal for the year.
- **GIFTS OF CASH**
The easiest and most direct form of a donation.
- **CHARITABLE GIFT ANNUITIES**
Receive a guaranteed fixed income for life via our partnership with Community Foundation for Monterey County.
- **GIFTS OF STOCK**
Allows for a tax deduction for its fair market value enabling you to avoid capital gains tax.

THOSE WHO CUMULATIVELY GIVE \$10,000 OR MORE are acknowledged as Pillars of The Carmel Foundation. Their generosity is acknowledged by placing a plaque with their name on the Pillar wall outside Diment Hall.



LEGACY SOCIETY LISTING

Andrew A. Allison

Leonard J. and Shahin
Anable

Mr. Donald Balestrieri

Ella Z. Bekker

Larry and Maureen Bordan

Gary and Sherry Brient

Mr. and Mrs. William Burns

Helga B. Buss

Jacqueline Clampett-Jones

Mary Delfino

Drs. William and Patricia
Donovan

Robert Feller

Dr. Albert and Pauline
Giordano

Donald Graham

Esther N. Haskins

Gael and Rosemarie
Himmah

Barbara and James Johnson

Nancy J. Jones

Carol Bradley Lauderdale

Laela and Zad Leavy

Nick and Heidi Licata

Patricia Lockhart and
Jonathan Lockhart

Alexis and Michael Mason

Dianne Mills

Donald R. and Laura C.
Newmark

John O'Brien and Susan
O'Brien

Joseph Olivier

Betsy Olson

Harry and June Pitkoff

Karen Y. Redding

Dorothy M. Reid

Neil K. Robertson

Harvey Schmit

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Neil and Jill Sheffield

Mrs. G. Marnie Shooter

Jackson and Linda Smith

Ann Solon

Kathy Spake

David Thorp

Peter and Anne Thorp

Susan Turner

Gabrielle Walters

Robert and Shirley Watman

Audrey P. Wiel

Myles and Rhonda Williams

Nancy G. Wright

Wunsch Family Trust

Ben & Madelon Zimmer



NEW PILLARS

Mary Boyken
 The Hartman Family
 Paula Robichaud
 Loretta Singhaus
 Herman Van Gansen

INDIVIDUAL DONORS

\$20,000 AND ABOVE

Estate of Ms. Mary E. Boyken
 Paula Robichaud
 Bill and Sherry Young

\$10,000 - \$19,999

Mr. Harvey T. Schmit
 Susan Prest and Allen
 Sherwood, CDR, USN (Ret.)
 Mr. William H. Smith
 Barbara Anne Swain

\$1,000-\$9,999

Mr. and Mrs. Andrew A.
 Allison
 Geoff and Rebecca Arnold
 Suzanne and Geoffrey
 Ashton
 Estate of Jean G. Bahnsen
 Ms. Beth Bates
 Dr. and Mrs. H. Glenn Bell, Jr.
 Ms. Mary C. Bell
 Emilija Breznikar
 Jim and Sharon Burnis
 Jacqueline M.
 Clampett-Jones

Mr. and Mrs. Andy H.
 Cominos
 Ms. Katharine Comstock
 Mr. and Mrs. Larry De St. Jeor
 Susan and Edward Detrick
 Bill and Aileen Doolittle
 Susan Draper
 G. Robert Evans
 Mrs. Amy Gaddis
 Ellyn Gelson
 Mr. Michael Go
 Mr. Donald B. High
 Mr. Ken S. Hunter
 Florence Kagan
 Ovilee Kennedy
 Mary Krecki
 Miss Marie I. Krumenacher
 Mr. Armand L. Labbe
 Gary and Judy Logan
 David and Laura Loop
 Pirkko Maguire
 Alexis and Michael Mason
 Mr. Dan McGilloway

Mr. and Mrs. Thomas J.
 Reddy
 Neil K. Robertson
 Chuck and Barbara
 Sedelmeyer
 Sandra Meyrose and Neil
 Shapiro
 Neil and Jill Sheffield
 Mr. and Mrs. Dwight
 Shimoda
 Estate of Loretta Singhaus
 Mary Barton Smith
 Mr. and Mrs. Stuart C. Smith
 Ms. Shirley J. Steele
 Ms. Marge S. Swenson
 Mrs. Alice K. Tao
 Mr. Peter M. Thorp
 Ms. Liza Moe and Mr. Bob A.
 White
 Colonel G. Russell Wiley
 Susan and David Wirshup
 Nancy G. Wright



INDIVIDUAL DONORS, CONT.

\$500-\$999

Sheila and David Allaire

Mrs. Tonya Antle

Mrs. Jean Artz

Gerald W. Bachecki

Marianne Baldrice

Ms. Pim Chavasant

Drs. Pamela H. and John R. Craig

Dr. and Mrs. James J. De Bartolo

Mrs. Mary Delfino

Gail English

Leslie and Anthony Finnegan

Diane Franciscovich

Tracy Gordon

Ms. Ursula Gray

Mrs. Candy I. Haber

Andrew Hain

Iris and Dave Harris

Dr. and Mrs. David R. Hendrick

Paul and Jennifer Hollingsworth

Jean Hontalas

Jan Hopkins

Geoffrey Horton

Lynsey and Michael Jones

Mr. Wayne Kelley

Kathryn Kress

Mr. and Mrs. Rich M. Lundy

Ms. Pam Lynette

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Joseph and Sheila Mark

Ric and Linda Masten

CA McAra

JoAnne and Will McCarthy

Tom and Carolyn McGurn

Michael and Neal McMahan

Roger Meidl

William and Mariam

Meléndez

Christopher Moore

Ms. Jeannette Stern and Mr. Robert Moskowitz

Foster and Nan Nelson

Donald R. and Laura C. Newmark

Jane and John Olin

Mr. Tony Salameh

Frank R. and Linda R. Southers

Robert F. St. John

Barry and Kathleen Swift

Ms. Nan Borreson and Mr. Fredrick Terman

Herman Van Gansen

Ms. Brigitte Wasserman

Mrs. Joyce R. Weismann

Phil White

Vicki Williams

David and Linda Wilsey

Ms. Joan Wynar

FOUNDATIONS, CHARITABLE ORGANIZATIONS & BUSINESSES

4th and San Carlos Properties

The Alexander F. Victor Foundation

Aspire Health Plan

Barnet Segal Charitable Trust

Big Indie Knives, Inc

Big Sur Canna+Botanicals

Bill Hannon Foundation

Canterbury Woods

Carmel Hotel Properties LLC

Carmel Woman's Club

Community Foundation for Monterey County

Carmel Rotary Club Fund

COVID-19 Relief Fund

Engracia Irene Murray Field of Interest Fund

The Fred Terman and Nan Borreson Fund

Frances Elgan and Werner Kunkel Fund

The Fund for Monterey County

Monterey County Gives! Fund

Nancy Parker Benham Endowment Fund

The Peter and Jackie Henning Fund

Rick and Tonya Antle Fund

The Robert N. and Florence Slinger Foundation Fund

Rodney and Betty Guilfoil Fund

Ted Fehring Family / Carmel Host Lions Club Fund

Community Hospital of the Monterey Peninsula

The Dunspaugh-Dalton Foundation, Inc.

Fenton & Keller, A Professional Corporation

Harden Foundation

The Hartman Family Charitable Gift Fund

Interfaith Outreach of Carmel

The Larry and Phyllis Wilkinson Foundation, Inc.

Monterey Peninsula Foundation, host of the AT&T Pebble Beach Pro-AM and Pure Championship Impacting the First Tee

Monterey Peninsula Volunteer Services, Inc.

Motor Club Events, LLC

The Neil and Karen Bonke Family Foundation

Posey Family Foundation Fund

The Safeway Foundation

Sara Elizabeth Clampett Charitable Trust

Sunrise Senior Living Management, Inc.

Union Bank Foundation

Yellow Brick Road Benefit Shop

THE CARMEL FOUNDATION

IS GRATEFUL to the many

donors, foundations, organizations and businesses that supported our collective

work in the 2020-2021 fiscal year. We would like to

express our heartfelt thanks to those who included The Carmel Foundation in their

estate plans and to the

Pillars of the Carmel

Foundation ~ those who

have made cumulative gifts of \$10,000 or more.

Together we are able to offer

meaningful services for

seniors in our community.



BOARD OF DIRECTORS

July 1, 2021

OFFICERS

Michael Mason, *Chair*

Leslie Finnegan, *Vice Chair
Governance*

Dan McGilloway, *CPA, Vice
Chair Treasurer*

Mitch Matthews, *Secretary*

Diego Reyes, *Vice Chair
Development*

Joan Crenshaw, *Vice Chair
Programs and Services*

Cristy Dawson, *Ad Hoc Member*

DIRECTORS

Azniv Amirkhanian

Jerry Bachecki

Marianne Baldrice

Mary Crowe

Susan Hinde

Ken Hunter

Shirley Kiatta

Roger Meidl

Tom Reddy

Mary Jane Sligar



in the spirit of neighborliness

EMPLOYEES

July 1, 2021

ADMINISTRATION

Holly Zoller, *President/CEO*

Beth Bates, *Director of Finance*

Leticia Garcia,
Director of Support Services

Melissa McKenzie, *Director of
Programs and Volunteer Services*

Kimberly Willison,
Director of Development

STAFF

Ana Almazan, *Housekeeper*

Alfredo Campa, *Facilities Lead*

Vicki Delucchi,
Administrative Assistant

Kim Erlandson,
Member Services

Chloe Finstad, *Chef Assistant*

Kelly Gilpin, *Chef*

Edmundo Rodriquez,
Kitchen and Facilities Assistant

Rich Scholten, *Facilities
Manager*

Laurel Smelser,
Member Services

Gilda Soulé,
Executive Assistant

